



Press Release: Nirvana Launches Nirvana Risk Aggregator™

February 17, 2011

Nirvana Solutions, the SaaS based portfolio management solutions vendor to the alternative investment community, today announced the release of a new risk management solution for sell-side risk managers.

What is Nirvana Risk Aggregator™?

Nirvana Risk Aggregator™ helps broker dealers, proprietary trading desks and fund of funds to manage the intra-day risk associated with managing multiple traders, hedge funds and asset managers.

Why Now?

"We heard many of our broker dealer clients talking about the complexity of managing risk associated with new trading relationships, rule 15C3-5 and increased counterparty clearing demands," said Steve Lewczyk, Co-founder of Nirvana Solutions. "New regulation continues to increase the costs associated with operating a successful broker dealer. We're happy to offer Nirvana Risk Aggregator™ to help our clients manage this complexity in a cost effective and scalable way."

Broker dealers offer their trading partners, hedge funds and asset managers a choice of execution management systems (EMS) with which to facilitate trading. While many EMS provide functionalities that enable broker dealers to see trades in real time, they lack the ability to allow the broker dealer's risk manager to perform necessary tasks to protect, scale and manage risk at the firm.

Impact on Business Risk

"Because of the changes we experienced were due to increased regulation and concerns from our clearing partners, we required an alerting mechanism that informed us when trading thresholds are violated, a mechanism to stop trading from taking place with a trader/fund who violated an agreed upon threshold and we required an easy to use and customized dashboard that enables an aggregated view of all traders regardless of EMS we were offered," said Nick Rizzi, Director of Prime Brokerage at PCS Dunbar Securities. "Nirvana Risk Aggregator™ gives us all this and more. What's great about Nirvana Risk Aggregator™ is that we can determine how we want to deploy it and how much we spend on it. Because Nirvana Risk Aggregator™ is offered on a subscription and per trader basis, I can also manage my costs very effectively."



To learn more about Nirvana Risk Aggregator™, please visit our website at www.nirvanasolutions.com or call our sales team at (212) 768-3410.